



To,  
The Principal  
Prashanti College of Professional Studies  
Gram :- Gandegi Near Mahavir Tapobhoomi, Ujjain ( M.P.)

### AUDITOR'S REPORT

We have Audited the attached balance sheet of Prashanti College of Professional Studies Gram Gandegi Near Mahavir Tapobhoomi, Ujjain ( M.P.) as at 31st. March. 2020 and also the Income and Expenditure account for the period ended on that date, annexed thereto. These Financial Statements are the responsibility of the Management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial Statements. An audit also includes assessing the accounting principles. We believe that the audit provides a reasonable basis for our opinion subject to comments given

Notes:-

NIL

We Further Report That :

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (B) The Balance Sheet and the Income and Expenditures account dealt with by this report are in agreement with the books of account.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounts principles generally accepted in India.

(I) in the case of the **Balance sheet**, of the state of the affairs of the assesses  
as at **31st March 2020** and

(II) in the case of the **Income & Expenditure account** of the Excess of  
Income over Expenditure for the period ended on that date

Date :- 26.11.2020  
Place :- UJJAIN


As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration NO. 000333C

  
( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 411003



  
INCHARGE

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram, Gandegi, Distt. Ujjain

  
Principal  
Prashanti College of Professional Studies  
Gram Gandegi, Distt. Ujjain

**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOOI, INDORE ROAD, UJJAIN

**BALANCE SHEET**  
**AS ON 31ST MARCH 2020**

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
SCH.NO.		SCH.NO.	
<u>SOCIETY FUND</u>	317,52,644.91	<u>FIXED ASSETS</u>	2 565,53,944.55
		<u>INVESTMENTS</u>	3 25,86,103.00
<u>CURRENT LIABILITIES</u>		<u>RECEIVABLE</u>	4 13,83,751.70
Bank (HDFC)	16,31,150.00	<u>CURRENT ASSETS</u>	
Duties & Taxes		Cash & Bank Balance	5 1,06,361.46
undry Creditors			
Caution Money	3,27,590.00		
<u>Excess of Income over Expenditure</u>	270,18,775.80		
Opening Balance	203,03,510.67		
Current Period Profit	67,15,265.13		
<b>TOTAL (RS.)</b>	<b>607,30,160.71</b>	<b>TOTAL (RS.)</b>	<b>607,30,160.71</b>

Date :- 26.11.2020  
Place :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration NO. 000333C

( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 411003



*Dr. Lakshmi*  
**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*Dr. Prashanti*  
**Principal**

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain



PRASHANTI COLLEGE OF PROFESSIONAL STUDIES  
GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOMI, INDORE ROAD, UJJAIN

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH 2020**

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To Advertising Exp	3,26,852.00	By Fees Received From Student	148,16,667.00
To Affiliation Exp	6,14,305.00	By Interest Income on F.D.	2,15,314.00
To Bank Interest Charges	1,54,165.56	By Bus Fees income	7,26,500.00
To Student welfare exp	5,425.00	By Fees Received D Led.	1,63,067.00
To Counseling Exp	2,14,800.00		
To Insurance exp	65,022.00		
To University Exp	1,33,636.00		
To Provident Fund	3,62,465.40		
To Depreciation Exp.	17,37,830.18		
To Diesel & petrol exp	2,62,970.00		
To Legal Fees	2,500.00		
To Refreshment exp	2,21,545.00		
To Repair & Maintenance	9,56,766.00		
To Fax Photocopy & courier exp.	64,496.00		
To Stationery & Printing Exp	4,34,968.00		
To Telephone Exp	50,160.00		
To Travelling Exp.	76,516.00		
To Website exp.	5,150.00		
To ESIC	1,11,636.60		
To Electricity Exp.	25,500.00		
To Membership fees	15,004.13		
To Staff Salary	33,64,570.00		
- Administrative Staff	4,36,812		
- Teaching Staff	14,08,644		
- Guest Faculty	35,686.7		
- Other Staff	33,351.2		
- Principal Sir	52,200.0		
- D.ed Staff	30,673.5		
To Excess of Income over Expenditure	67,15,265.13		
<b>TOTAL</b>	<b>159,21,548.00</b>	<b>TOTAL</b>	<b>159,21,548.00</b>

Date :- 26.11.2020  
Place :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration NO. 000333C

*(Signature)*  
( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 411003



*(Signature)*  
**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*(Signature)*  
**Principal**

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain

**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
**NOTES ON ACCOUNT FOR THE PERIOD ENDED ON 31.03.2020**

**(1) SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements are prepared under there historical cost convention Materiality and on the accounting principle of a going concern

**FIXED ASSETS**

Fixed assets are reflected in the book of accounts at cost less depreciation

**DEPRECIATION**

Depreciation in the books have been taken by Written down value method as per the rates prescribed in companies act 1956.

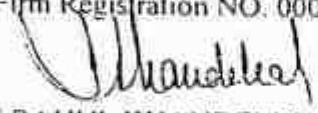
**REVENUE RECOGNITION**

Students fees are booked on receipt basis how ever in case of scholarship cheques received at year end, are booked in income.

Date :- 26.11.2020

Place :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration NO. 000333C

  
( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 411003



  
**IN CHARGE**

**INTERNAL QUALITY ASSURANCE CELL (IQAC)**  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

  
**Principal**

**Prashanti College of Professional Studies**  
**Gram Gangedi, Distt. Ujjain**

**SCHEDULES OF ACCOUNTS****SCHEDULE NO. 02****FIXED ASSETS**

- College Building
- Books
- College Furniture
- Computer printer Software
- Bio- Metric Machine
- Ups IP 33G-120 KVA
- Sports Goods
- New Bus

**AMOUNT (RS.)**

471,95,324.52
26,60,938.16
46,08,323.58
8,47,082.27
15,074.87
4,899.18
53,837.00
12,68,464.95
<b>566,53,944.55</b>

**SCHEDULE NO. 03****INVESTMENTS**

- F.D. At bank of Maharashtra
- F.D. At Budhwariya NICTE, Ujjain
- F.D. At SBI Kanthal, Ujjain
- F.D. Sbi Budhwariya, Ujjain
- F.D. at Bank of India
- F.D. at Bank of India 2015
- F.D. at Bank of India NCTE
- F.D. at Bank of India NCTE

**AMOUNT (RS.)**

3,00,000.00
5,00,000.00
1,48,033.00
38,070.00
7,00,000.00
2,00,000.00
2,00,000.00
5,00,000.00

**25,86,103.00****SCHEDULE NO. 04****Receivable**

- Accrued Interest
- TDS on FD ( Interest)

**AMOUNT (RS.)**

13,14,135.70
69,616.00

**13,83,751.70****SCHEDULE NO. 05****CASH & BANK BALANCE**

- Cash In Hand
- Bank of India Freeganj 00091
- Bank of Maharashtra 5391
- Bank of Maharashtra 5856
- Bank of Maharashtra 6269

**AMOUNT (RS.)**

55,630.00
28,941.46
10,005.00
6,483.00
5,302.00

**1,06,361.46****INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

**Principal**

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain



PRASHANTI COLLEGE OF PROFESSIONAL STUDIES,  
GRAM:- GANGEDI NEAR MAHAVIR TAPOBHOOMI, INDORE ROAD, UJJAIN  
**ANNEXURE - VI: FIXED ASSETS & DEPRECIATION SCHEDULE**  
SCHEDULE OF FIXED ASSET AND DEPRECIATION AS PER COMPANIES ACT, 1961  
(For the Period: 31.03.2020)

NAME OF ASSETS	RATE OF DEP. AS PER SLM	GROSS BLOCK				DEPRICATION				NET BLOCK	
		AS AT 31.03.2019	ADDITION	SALE	U TO AT 31.03.2020	AS AT 31.03.2019	ADJUSTMENT	FOR THE YEAR	UP TO 31.03.2020	AS AT 31.03.2020	AS AT 31.03.2020
1. BUILDING - COLLEGE BUILDING	1.83	483,01,458.41	0.85,487.00	-	479,77,355.41	14,08,007.88	-	7,82,030.89	31,91,938.78	455,81,960.52	471,95,324.11
2. LIBRARY BOOKS - BOOKS	10.00	28,14,820.96	1,42,077.00	-	29,56,597.96	5,03,013.88	-	2,95,659.80	7,98,673.88	23,11,507.08	26,60,931.11
3. FURNITURE & FIXTURES - COLLEGE FURNITURE	8.50	39,68,404.25	10,93,576.00	-	50,82,070.25	7,65,776.87	-	4,83,748.67	12,49,523.54	32,32,717.38	48,08,323.11
4. PLANT AND MACHINERY - COMPUTER PRINTER SOFTWARE	4.75	8,62,526.22	26,800.00	-	8,89,326.22	3,55,560.58	-	42,242.55	3,97,803.53	5,05,964.84	8,47,082.11
- Bl. - Matic Machine	4.75	15,826.84	-	-	15,826.84	-	-	751.77	-	-	15,074.87
- LT & IP 330-120KVA	4.75	5,143.50	-	-	5,143.50	-	-	244.32	-	-	4,899.18
5. SPORTS GOODS	0.00	53,837.00	-	-	53,837.00	-	-	-	-	53,837.00	53,837.00
6. New Bus	8.50	14,01,618.74	-	-	14,01,618.74	-	-	1,33,153.78	1,33,153.78	14,01,618.74	12,68,464.96
<b>TOTAL</b>		<b>561,43,834.72</b>	<b>22,47,940.00</b>	<b>-</b>	<b>582,91,774.72</b>	<b>30,34,259.22</b>	<b>-</b>	<b>17,37,830.17</b>	<b>47,71,093.31</b>	<b>530,88,605.36</b>	<b>566,53,941.11</b>

*Dr. R. K. Singh*  
**IN CHARGE**  
INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*Principal*  
**Principal**  
Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain



**PRASHANTI EDUCATIONAL & WELFARE SOCIETY**  
**NOTES ON ACCOUNT FOR THE PERIOD ENDED ON 31.03.2020**

**(1) SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements are prepared under there historical cost convention Materiality and on the accounting principle of a going concern

**FIXED ASSETS**

Fixed assets are reflected in the book of accounts at cost less depreciation

**DEPRECIATION**

Depreciation in the books have been taken by straight line method as per the rates

**REVENUE RECOGNITION**

Students fees are booked on receipt basis.

Date :- 26.11.2020

Place :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS  
Firm Registration NO. 000333C

( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO 411003



*M. Laka*

**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*M. Laka*  
**Principal**

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain

To,  
The Principal  
Prashanti College of Professional Studies  
Gram :- Gandegi Near Mahavir Tapobhoomi, Ujjain (M.P.)

**AUDITOR'S REPORT**

We have Audited the attached balance sheet of Prashanti College of Professional Studies Gram Gandegi Near Mahavir Tapobhoomi, Ujjain (M.P.) as at 31st, March, 2019 and also the Income and Expenditure account for the period ended on that date, annexed thereto, These Financial Statements are the responsibility of the Management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial Statements. An audit also includes assessing the accounting principles. We believe that the audit provides a reasonable basis for our opinion subject to comments given below:-

Notes:-

NIL

We Further Report That :

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (B) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounts principles generally accepted in India.

(i) in the case of the Balance sheet, of the state of the affairs of the assessee as at 31st March 2019 and

(II) in the case of the Income & Expenditure account of the Excess of Income over Expenditure for the period ended on that date

Date:- 23-08-2019  
Place :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C

(RAHUL KHANDELWAL)  
(PARTNER)  
M.NO. 4110003



**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gandegi Dist. Ujjain

Principal  
Prashanti College of Professional Studies  
Gram Gandegi, Distt. Ujjain

204-206 Manas Bhawan, 11 R N T. Marg, INDORE - 452001 (M.P.) Tel. : (0731) 2523429 E-mail : mlkca1234@gmail.com



**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOOI, INDORE ROAD, UJJAIN

**BALANCE SHEET**  
**AS ON 31ST MARCH 2019**

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
SCH.NO.		SCH.NO.	
<b>SOCIETY FUND</b>	380,89,611.04	<b>FIXED ASSETS</b>	2
		<b>INVESTMENTS</b>	3
<b>CURRENT LIABILITIES</b>		<b>RECEIVABLE</b>	4
<b>Duties &amp; Taxes</b>	2,500.00	<b>CURRENT ASSETS</b>	
<b>Jundry Creditors</b>		<b>Cash &amp; Bank Balance</b>	5
<b>Caution Money</b>	2,62,090.00		
<b>Excess of Income over Expenditure</b>	203,03,510.67		
Opening Balance	164,44,933.31		
Current Period Profit	38,58,577.36		
<b>TOTAL (RS.)</b>	<b>586,57,711.71</b>	<b>TOTAL (RS.)</b>	<b>586,57,711.71</b>

Date :- 23-08-2019  
Place :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C

*(Signature)*  
( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 4110003



*(Signature)*

**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*(Signature)*  
**Principal**

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain

**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
**GRAM :- GANGEDI, NEAR MAHAVIR TARABHOOMI, INDORE ROAD, UJJAIN**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2019**

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To Advertising Exp.	1,35,500.00	By Fees Received From Student	82,92,900.00
To Affiliation Exp.	1,46,754.00	By Interest Income on F.D.	3,13,615.70
To Bank Interest Charges	14,724.10	By Bus Fees income	11,64,000.00
To Student welfare exp.	3,935.00	By Fees Received D.Led	8,41,000.00
To Counselling Exp.	88,050.00		
To Insurance exp.	8,735.00		
To University Exp.	1,48,910.00		
To Provident Fund	64,096.00		
To Depreciation Exp.	16,84,495.24		
To Diesel & petrol exp.	2,41,795.00		
To Legal Fees	1,05,000.00		
To Refreshment exp.	1,039.00		
To Repair & Maintenance	3,27,077.00		
To Fax Photocopy & courier exp.	560.00		
To Stationery & Printing Exp.	1,22,643.00		
To Telephone Exp.	96,000.00		
To Travelling Exp.	20,260.00		
To Website exp.	15,000.00		
To ESIC	28,580.00		
To Electricity Exp.	78,480.00		
To New Affiliation	7,82,700.00		
To Staff Salary	26,38,465.00		
- Administrative Staff	2,74,670		
- Teaching Staff	576861		
- Guest Faculty	132478		
- Other Staff	665575		
- Principal Sir	487000		
- ed Staff	501881		
To Excess of Income over Expenditure	38,58,577.36		
<b>TOTAL</b>	<b>106,11,515.70</b>	<b>TOTAL</b>	<b>106,11,515.70</b>

Date :- 23-08-2019  
Place :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C

*M. K. Khanna*

*M. K. Khanna*

SAFETY CELL (IQAC)

Principal

(RAHUL KHANDELWAL)  
(PARTNER)

MNO: 4110003

**SCHEDULES OF ACCOUNTS**

**SCHEDULE NO. 01**

**Duties & Taxes**

Professional Tax

AMOUNT (RS.)

2,500.00

**2,500.00**

**SCHEDULE NO. 02**

**FIXED ASSETS**

- College Building
- New Building at D ed/M ed
- Books
- College Furniture
- Computer printer Software
- Bio- Metric Machine
- Ups IP 33G-120 KVA
- Sports Goods

AMOUNT (RS.)

80,84,551.52

339,07,116.90

28,14,520.96

39,98,494.25

8,62,525.22

15,826.64

5,143.50

53,837.00

**547,42,215.99**

**SCHEDULE NO. 03**

**INVESTMENTS**

- F D At bank of Maharashtra
- F D At Budhwanya NCTE, Ujjain
- F D At SEBI Kanthal, Ujjain
- F D Stn Budhwanya, Ujjain
- F D at Bank of India
- F D at Bank of India 2015
- F D at Bank of India NCTE
- F D at Bank of India NCTE

AMOUNT (RS.)

3,00,000.00

5,00,000.00

1,48,033.00

38,070.00

7,00,000.00

2,00,000.00

2,00,000.00

5,00,000.00

**25,86,101.00**

**SCHEDULE NO. 04**

**Receivable**

- Accrued Interest
- TDS on FD ( Interest)

AMOUNT (RS.)

11,20,354.70

1,00,863.00

**12,21,217.70**

**SCHEDULE NO. 05**

**CASH & BANK BALANCE**

- Cash In Hand
- Bank of India Freeganj 00091
- Bank of Maharashtra 5391
- Bank of Maharashtra 5856
- Bank of Maharashtra 6269

AMOUNT (RS.)

79,542.00

6,843.02

10,005.00

6,483.00

5,302.00

**1,08,175.02**

**IN CHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

**Principal**

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain





STATEMENT OF DEPRECIATION  
PRASHANTI COLLEGE OF PROFESSIONAL STUDIES  
GRAM: GANGEDRI NEAR MAHAVIR TAPGHODHI INDORE ROAD, UJJAIN  
**ANNEXURE - VI: FIXED ASSETS & DEPRECIATION SCHEDULE**  
SCHEDULE OF FIXED ASSET AND DEPRECIATION AS PER COMPANIES ACT, 1961  
(For the Period 31.03.2019)

NAME OF ASSETS	RATE OF DEP. AS PER SLM	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 31.03.2018	ADDITION	SALE	U TO AT 31.03.2019	AS AT 31.03.2018	ADJUSTMENT	FOR THE YEAR	UP TO 31.03.2019	AS AT 31.03.2018	AS AT 31.03.2019
BUILDING	1.00	45,16,901.45	37,01,511.84	-	82,18,413.29	87,942.38	-	1,32,981.77	2,01,904.15	44,46,959.07	89,34,551.22
COLLEGE BUILDING	1.00	3,92,17,879.32	3,28,889.00	-	3,95,46,768.32	5,09,762.31	-	6,38,251.43	12,08,003.74	3,55,49,127.81	3,89,07,316.00
Library Books	10.00	15,15,480.91	15,11,764.80	-	31,27,245.71	1,90,289.33	-	3,12,724.55	5,03,013.88	13,28,191.58	28,14,520.96
FURNITURE & FIXTURES	10.00	27,08,785.89	17,09,449.00	-	44,18,234.89	5,48,045.43	-	4,19,735.44	7,55,775.87	23,82,740.25	39,68,494.21
PLANT AND MACHINERY	10.00	10,40,306.51	1,77,780.29	-	12,18,086.80	1,77,780.29	-	1,77,780.29	3,55,560.58	5,13,577.22	8,62,525.21
COMPUTER HARDWARE	10.00	5,400.00	255.00	-	5,655.00	-	-	255.00	-	-	5,910.00
SPORTS GOODS	10.00	-	-	-	-	-	-	-	-	53,837.00	53,837.00
TOTAL		4,59,17,157.78	78,09,553.44	-	5,37,26,711.22	13,50,808.74	-	18,64,458.24	30,34,249.22	4,74,52,432.14	5,47,43,216.1

  
**INCHARGE**  
INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedri Dist. Ujjain

  
**Principal**  
Prashanti College of Professional Studies  
Gram Gangedri, Distt. Ujjain

**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
**NOTES ON ACCOUNT FOR THE PERIOD ENDED ON 31.03.2019**

**(1) SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements are prepared on the historical cost convention Materiality and on the accounting principle of conservatism.

**FIXED ASSETS**

Fixed assets are valued at historical cost less depreciation.

**DEPRECIATION**

Depreciation in the fixed assets has been taken by Written down value method as per the rates prescribed in Companies Act, 1956.

**REVENUE RECOGNITION**

Students fees are booked on receipt basis however in case of scholarship cheques received at year end, are booked in income.

Date :- 23-08-2019  
Place :- UJJAIN

As per our Report of Even Date  
For M. KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C  
(PRAHUL KHANDELWAL)  
(PARTNER)  
MNO-4110003



*Dr. Lakshmi*  
**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*Principal*  
**Principal**  
Prashanti College of Professional Studies  
Gram Gangedi, Dist. Ujjain



To,  
The Principal  
Prashanti College of Professional Studies  
Gram :- Gandegi Near Mahavir Tapobhoomi, Ujjain ( M.P.)

### AUDITOR'S REPORT

We have Audited the attached balance sheet of Prashanti College of Professional Studies Gram Gange Near Mahavir Tapobhoomi ,Ujjain ( M.P.) as at 31st, March, 2018 and also the Income and Expenditure account for the period ended on that date, annexed thereto. These Financial Statements are the responsibility of the Management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles. We believe that the audit provides a reasonable basis for our opinion subject to comments given below:-

Notes:-

NIL

We Further Report That :

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (B) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounting principles generally accepted in India.

(I) in the case of the Balance sheet , of the state of the affairs of the assessee  
as at 31st March 2018 and

(II) in the case of the Income & Expenditure account of the Excess of  
Income over Expenditure for the period ended on that date

Date :- 23.07.2018  
Place :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration No. 000333C  
  
( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 4110003



  
INCHARGE

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

  
Principal

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain



PRASHANTI COLLEGE OF PROFESSIONAL STUDIES  
GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOO MI, INDORE ROAD, UJJAIN

BALANCE SHEET  
AS ON 31ST MARCH 2018

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
SCH.NO.		SCH.NO.	
<u>SOCIETY FUND</u>	35,215,269.94	<u>FIXED ASSETS</u>	2 48,262,619.13
		<u>INVESTMENTS</u>	3 2,586,103.00
<u>CURRENT LIABILITIES</u>		<u>RECEIVABLE</u>	4 907,602.00
<u>Duties &amp; Taxes</u>	3,041.00	<u>CURRENT ASSETS</u>	
<u>Sundry Creditors</u>	5,529.00	Cash & Bank Balance	5 108,289.12
<u>Caution Money</u>	195,840.00		
<u>Excess of Income over Expenditure</u>	16,444,933.31		
Opening Balance	11,627,717.08		
Current Period Profit	4,817,216.23		
<b>TOTAL (RS.)</b>	<b>51,864,613.25</b>	<b>TOTAL (RS.)</b>	<b>51,864,613.25</b>

Date :- 23.07.2018  
Place :- UJJAIN

As per our Report of Even Date  
Fro M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C  
( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 4110003

*M. Khandelwal*  
INCHARGE

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*M. Khandelwal*  
Principal

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain



**SCHEDULES OF ACCOUNTS**

**SCHEDULE NO. 01**

**Duties & Taxes**

Professional Tax

AMOUNT (RS.)

3,041.00

3,041.00

**SCHEDULE NO. 02**

**FIXED ASSETS**

Building at Gangedi

New Building at D Ed/ M Ed

Books

College Furniture

Printer Computer & Software

Sports Goods

AMOUNT (RS.)

4,018,250.09

39,217,879.33

1,472,509.51

2,708,785.69

791,357.51

53,837.00

48,262,619.13

**SCHEDULE NO. 03**

**INVESTMENTS**

F.D. At bank of Maharashtra

F.D. At Budhwariya NICTE, Ujjain

F.D. At SBI Kanthal, Ujjain

F.D. Sbi Budhwariya, Ujjain

F.D. at Bank of India

F.D. at Bank of India 2015

F.D. at Bank of India NCTE

F.D. at Bank of India NCTE

AMOUNT (RS.)

300,000.00

500,000.00

148,033.00

38,070.00

700,000.00

200,000.00

200,000.00

500,000.00

2,586,103.00

**SCHEDULE NO. 04**

**Receivable**

Accured Interest

Scholar Ship Due from M.P. Online

TDS on FD (Interest)

AMOUNT (RS.)

838,672.00

68,930.00

907,602.00

**SCHEDULE NO. 05**

**CASH & BANK BALANCE**

Cash In Hand

Bank of India Freeganj 00091

Bank of Maharashtra 5391

Bank of Maharashtra 5856

Bank of Maharashtra 6269

AMOUNT (RS.)

81,554.00

4,945.12

10,005.00

6,483.00

5,302.00

108,289.12

**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Distt. Ujjain

Principal

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain



**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
**GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOO MI, INDORE ROAD, UJJAIN**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2018**

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To Advertising Exp.	65,000.00	By Fees Received By Student	6,971,625.49
To Bank Interest Charges	94,552.52	By Interest Income on F.D.	208,060.00
To Student welfare exp.	67,910.00	By Bus Fees income	494,000.00
To Counselling Exp.	1,800.00	By Fees Received D.Led	1,940,000.00
To NCTE Inspection exp.	1,325.00		
To Insurance exp.	1,550.00		
To University Exp.	305,500.00		
To Provident Fund	98,300.00		
To Depreciation Exp.	1,350,809.74		
Diesal & petrol exp	6,204.00		
Legal Fees	25,000.00		
To Refreshment exp.	1,650.00		
To Repaire & Maintance exp.	87,962.00		
To Fax Photocopy & courier exp.	536.00		
To New Paper Exp.	19,982.00		
To Stationery & Printing Exp.	115,480.00		
To Telephone Exp.	46,979.00		
To Travelling Exp.	2,140.00		
To Web sited exp.	29,120.00		
To ESIC	13,961.00		
To Electricity Exp.	35,000.00		
To Staff Salary	2,425,708.00		
- Adminstrative Staff	250,482		
- Teaching Staff	741004		
- Guest Faculty	266520		
- Other Staff	326518		
- Principal Sir	502949		
D.ed Staff	338235		
To Excess of Income over Expenditure	4,817,216.23		
<b>TOTAL</b>	<b>9,613,685.49</b>	<b>TOTAL</b>	<b>9,613,685.49</b>

Date :- 23.07.2018

Place :- UJJAIN

As per our Report of Even Date  
 Fro M.KHANDELWAL & CO.  
 CHARTERED ACCOUNTANT  
 Firm Registration NO. 000333C

*(Signature)*  
 (RAHUL KHANDELWAL)  
 (PARTNER)  
 M.NO. 4110003



*(Signature)*  
**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
 Prashanti College of Professional Studies, Ujjain  
 Gram Gangedi Dist. Ujjain

*(Signature)*  
**Principal**  
 Prashanti College of Professional Studies  
 Gram Gangedi, Distt. Ujjain



**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
**NOTES ON ACCOUNT FOR THE PERIOD ENDED ON 31.03.2018**

**(1) SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention Materiality and on the accounting principle of a going concern

**FIXED ASSETS**

Fixed assets are reflected in the book of accounts at cost less depreciation

**DEPRECIATION**

Depreciation in the books have been taken by Written down value method as per the rates prescribed in companies act 1956.

**REVENUE RECOGNITION**

Students fees are booked on receipt basis how ever in case of scholarship cheques received at year end, are booked in income.

Date :- 23.07.2018  
Place :- UJJAIN

As per our Report of Even Date  
Fro M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C  
*M. Khandelwal*  
( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 4110003



*M. Khandelwal*  
**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*M. Khandelwal*  
**Principal**  
**Prashanti College of Professional Studies**  
**Gram Gangedi, Distt. Ujjain**

STATEMENT OF DEPRECIATION  
PRASHANTI COLLEGE OF PROFESSIONAL STUDIES,  
GRAM: GANGEDI NEAR MAHAVIR YAGHODNI, INDRE ROAD, UJJAIN  
**ANNEXURE - VI: FIXED ASSETS & DEPRECIATION SCHEDULE**  
SCHEDULE OF FIXED ASSET AND DEPRECIATION AS PER COMPANIES ACT, 1961  
(For the Period: 31.03.2018)

S. N. D.	NAME OF ASSETS	RATE OF DEP. AS PER SLM.	GROSS BLOCK				DEPRICATION				NET BLOCK	
			AS AT 31.03.2017	ADDITION	SALE	UP TO AT 31.03.2018	AS AT 31.03.2017	ADJUSTMENT	FOR THE YEAR	UP TO 31.03.2018	AS AT 31.03.2017	AS AT 31.03.2018
1	BUILDING - COLLEGE BUILDING - New Building at D and Med	1.63 1.63	2,516,924.19 34,892,760.00	1,651,320.00 5,567,118.94	- -	4,168,244.19 40,459,878.94	82,657.72 575,255.30	- -	57,342.38 568,752.31	149,994.10 1,142,017.62	2,434,872.47 34,219,514.30	4,018,290.09 39,217,976.30
2	LIBRARY BOOKS - BOOKS	10.00	1,318,179.20	586,714.00	-	1,902,993.20	240,094.48	-	120,389.33	430,383.79	1,078,084.84	1,402,169.51
3	FURNITURE & FIXTURES - COLLEGE FURNITURE	9.50	3,053,432.48	549,150.00	-	3,642,583.48	587,752.26	-	345,045.43	933,797.79	2,505,681.12	2,708,795.01
4	PLANT AND MACHINERY - COMPUTER PRINTER SOFTWARE - Nova Moblie	18.21 4.75	538,332.23	484,600.00	-	1,102,932.23	133,784.43 178.95	- -	177,780.29	311,574.72	504,537.80	791,357.09
5	SPORTS GOODS	0.00	18,837.00	35,000.00	-	53,837.00	-	-	-	-	18,837.00	53,837.00
	<b>TOTAL</b>		<b>42,476,486.20</b>	<b>8,893,900.94</b>	<b>-</b>	<b>51,330,387.14</b>	<b>1,717,137.23</b>	<b>-</b>	<b>1,350,809.74</b>	<b>3,067,748.03</b>	<b>40,739,537.92</b>	<b>49,262,679.17</b>



*Dr. Loka*  
**INCHARGE**  
INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi, Distt. Ujjain

*Dr. Loka*  
**Principal**  
Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain

The Principal  
Prashanti College of Professional Studies  
Gram :- Gandegi Near Mahavir Tapobhoomi, Ujjain ( M.P.)

### AUDITOR'S REPORT

We have Audited the attached balance sheet of Prashanti College of Professional Studies Gram Gandegi Near Mahavir Tapobhoomi Ujjain ( M.P.) as at 31st March, 2017 and also the Income and Expenditure account for the period ended on that date, annexed thereto. These Financial Statements are the responsibility of the Management. our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles. We believe that the audit provides a reasonable basis for our opinion subject to comments given below:-

Notes:-

NIL

Further Report That :

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (B) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounts principles generally accepted in India

(I) in the case of the Balance sheet, of the state of the affairs of the assessee as at 31st March 2017 and

(II) in the case of the Income & Expenditure account of the Excess of Income over Expenditure for the period ended on that date

Date :- 10.10.2017

Place :- UJJAIN

As per our Report of Even Date  
Fro M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C

( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 4110003



*M. K. K.*

INCHARGE

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gandegi Dist. Ujjain

*M. K. K.*  
Principal

Prashanti College of Professional Studies  
Gram Gandegi, Distt. Ujjain



PRASHANTI COLLEGE OF PROFESSIONAL STUDIES  
GRAM GANGEDI, NEAR MAHAVIR TAPOBHOOMI, INDORE ROAD, UJJAIN

INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH 2017

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
a Advertising Exp	150,000.00	By Fees Received By Student	5,829,129.00
a Bank Interest Charges	2,944.38	By Interest Income on F.D.	198,003.00
a Student welfare exp	28,540.00	By Bus Fees income	548,500.00
a Counseling Exp	132,559.00		
a D Ed Inspection Exp	84,700.00		
a NCIE Inspection exp	10,115.00		
a Insurance exp	4,280.00		
a University Exp	2,000.00		
a Projected Fund	74,509.00		
a Depreciation Exp	1,083,481.27		
a Diesel & petrol exp	298,000.00		
a Refreshment exp	4,300.00		
a Repair & Mantance exp	265,000.00		
a Fax Photocopy & courier exp	50,000.00		
a Stationery & Printing Exp	12,720.00		
a Telephone Exp	145,000.00		
a Misc exp	5,150.00		
a MC	8,156.00		
a Electricity Exp	300,850.00		
a Staff Salary	2,926,567.87		
Administrative Staff	1,606,302		
Teaching Staff	1,192,266		
Guest Faculty	128,000		
a Excess of Income over Expenditure	986,679.48		
<b>TOTAL</b>	<b>6,575,632.00</b>	<b>TOTAL</b>	<b>6,575,632.00</b>

10.10.2017  
UJJAIN

As per our Report of Even Date  
Fro M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C  
*M. Khandelwal*  
(RAHUL KHANDELWAL)  
(PARTNER)  
M.NO. 4110003



*Dr. Loka*  
INCHARGE

ANAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*M. Khandelwal*  
Principal

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain

PRASHANTI COLLEGE OF PROFESSIONAL STUDIES  
GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOOMI, INDORE ROAD, UJJAIN

BALANCE SHEET  
AS ON 31ST MARCH 2017

LIABILITIES	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)
SCH.NO.		SCH.NO.	
<u>SOCIETY FUND</u>	32,739,677.03	<u>FIXED ASSETS</u>	2 40,759,527.93
<u>CURRENT LIABILITIES</u>		<u>INVESTMENTS</u>	3 2,586,103.00
<u>Duties &amp; Taxes</u>	2,727.00	<u>RECEIVABLE</u>	4 1,057,158.00
<u>Caution Money</u>	113,640.00	<u>CURRENT ASSETS</u>	6 140,172.15
<u>Excess of Income over Expenditure</u>	11,627,717.08	Cash & Bank Balance	
Opening Balance 10,641,037.60			
Current Period Profit 988,679.48			
<b>TOTAL (RS.)</b>	<b>44,542,961.08</b>	<b>TOTAL (RS.)</b>	<b>44,542,961.08</b>

Date :- 10.10.2017  
Place :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C  
(RAHUL KHANDELWAL)  
(PARTNER)  
M.NO. 4110003



*M. Laksh*  
**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*Prashanti*  
**Principal**

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain

## SCHEDULES OF ACCOUNTS

### SCHEDULE NO. 01

#### Duties & Taxes

Professional Tax

AMOUNT (RS.)

2,727.00

2,727.00

### SCHEDULE NO. 02

#### FIXED ASSETS

Building at Gangedi

New Building at D Ed/ M Ed

Books

College Furniture

Printer Computer & Software

Sports Goods

AMOUNT (RS.)

2,434,872.47

34,219,514.70

1,076,084.84

2,505,581.12

504,537.80

18,837.00

40,759,527.93

### SCHEDULE NO. 03

#### INVESTMENTS

D. At bank of Maharashtra

F.D. At Budhwariya NICTE, Ujjain

F.D. At SBI Kanthal, Ujjain

F.D. Sbi Budhwariya, Ujjain

F.D. at Bank of India

F.D. at Bank of India 2015

F.D. at Bank of India NCTE

F.D. at Bank of India NCTE

AMOUNT (RS.)

300,000.00

500,000.00

148,033.00

38,070.00

700,000.00

200,000.00

200,000.00

500,000.00

2,586,103.00

### SCHEDULE NO. 04

#### Receivable

Accured Interest

Scholar Ship Due from M.P. Online

TDS on FD (Interest)

AMOUNT (RS.)

649,981.00

357,816.00

49,561.00

1,057,158.00

### SCHEDULE NO. 06

#### CASH & BANK BALANCE

Cash in Hand

Bank of India Freeganj 00091

Bank of Maharashtra 5391

Bank of Maharashtra 5856

Bank of Maharashtra 6269

AMOUNT (RS.)

1,516.00

56,865.15

10,005.00

66,483.00

5,302.00

140,172.15



*M. K. Khandelwal*  
**IN CHARGE**

NATIONAL QUALITY ASSURANCE CELL (IQAC)  
 Prashanti College of Professional Studies, Ujjain  
 Gram Gangedi Dist. Ujjain

*M. K. Khandelwal*  
**Principal**

**Prashanti College of Professional Studies**  
 Gram Gangedi, Distt. Ujjain



**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
**NOTES ON ACCOUNT FOR THE PERIOD ENDED ON 31.03.2017**

**(1) SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention Materiality and on the accounting principle of a going concern

**FIXED ASSETS**

Fixed assets are reflected in the book of accounts at cost less depreciation

**DEPRECIATION**

Depreciation in the books have been taken by Written down value method as per the rates prescribed in companies act 1956

**REVENUE RECOGNITION**

Students fees are booked on receipt basis how ever in case of scholarship cheques received at year end, are booked in income.

Date :- 10.10.2017

Prepared by :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C

*M. Khandelwal*  
( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 4110003



*R. K. Kaka*  
**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*M. K. Kaka*  
**Principal**  
Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain

PRASHANTI COLLEGE OF PROFESSIONAL STUDIES,  
GRAM: GANGEDI NEAR MAHAVIR TAPASBI, INDORE ROAD, UJJAIN  
**ANNEXURE - VII: FIXED ASSETS & DEPRECIATION SCHEDULE**  
SCHEDULE OF FIXED ASSET AND DEPRECIATION AS PER COMPANIES ACT, 1961  
(For the Period 31/03/2017)

S N O	NAME OF ASSETS	RATE OR DEP AS PER SLM	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			AS AT 31.03.2016	ADDITION	SALE	U TO AT 31.03.2017	AS AT 31.03.2016	ADJUSTIVE NT	FOR THE YEAR	UP TO 31.03.2017	AS AT 31.03.2016	AS AT 31.03.2017
1	BUILDING - COLLEGE BUILDING - New Building at Destr Med	1.53 1.53	2,516,924.19 31,502,310.20	3,100,470.00	-	2,516,924.19 34,592,780.00	122,504.45 139,777.55	82,654.63	41,025.86 513,487.55	82,651.72 573,255.30	2,475,899.33 31,242,532.35	2,475,899.33 34,216,514.65
2	LIBRARY BOOKS - BOOKS	10.00	1,044,765.30	231,414.00	-	1,315,179.30	180,506.61	72,030.08	131,817.93	240,094.45	976,288.77	1,070,094.45
3	FURNITURE & FIXTURES - COLLEGE FURNITURE	9.50	3,093,433.48	-	-	3,093,433.48	367,749.48	73,873.28	293,876.18	667,752.36	2,799,557.30	2,503,681.12
4	PLANT AND MACHINERY - COMPUTER PRINTER SOFTWARE - NOKIA MOBILE	18.21 4.75	638,332.23 1,173.62	-	1,173.62	638,332.23	70,551.56 178.95	40,270.18	103,473.65	132,794.43 178.95	508,011.45 1,117.87	504,537.60 1,117.87
5	SPORTS GOODS	0.00	18,837.00	-	-	18,837.00	-	-	-	-	18,837.00	18,837.00
	<b>TOTAL</b>		<b>36,693,775.82</b>	<b>3,421,884.00</b>	<b>1,173.62</b>	<b>42,476,486.20</b>	<b>902,468.72</b>	<b>296,832.77</b>	<b>1,083,481.28</b>	<b>1,717,137.23</b>	<b>38,522,243.07</b>	<b>40,795,627.07</b>



*[Signature]*

**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi, Dist. Ujjain

*[Signature]*  
**Principal**

Prashanti College of Professional Studies  
Gram Gangedi, Dist. Ujjain

CA. Sanjay Khandelwal, B.Com., FCA

CA. Rahul Khandelwal, B.Com., A.C.A

M. Khandelwal & Co.  
Chartered Accountants

To,  
The Principal  
Prashanti College of Professional Studies  
Gram :- Gandegi Near Mahavir Tapobhoomi, Ujjain ( M.P.)

### AUDITOR'S REPORT

We have Audited the attached balance sheet of Prashanti College of Professional Studies Gram Gandegi Near Mahavir Tapobhoomi, Ujjain ( M.P.) as at 31st, March, 2016 and also the Income and Expenditure account for the period ended on that date, annexed thereto, These Financial Statements are the responsibility of the Management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles. We believe that the audit provides a reasonable basis for our opinion subject to comments given below:-

Notes:-

NIL

We Further Report That :

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

(B) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said account give a true and fair view in conformity with the accounts principles generally accepted in India.

(I) in the case of the Balance sheet, of the state of the affairs of the assessee as at 31st March 2016 and

(II) in the case of the Income & Expenditure account of the Excess of Income over Expenditure for the period ended on that date

Date :- 10.06.2016

Place :- UJJAIN

As per our Report of Even Date  
For M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 090333C

(RAHUL KHANDELWAL)  
(PARTNER)  
M.NO. 41100 3

INCHARGE

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gandegi Dist. Ujjain

Principal

Prashanti College of Professional Studies  
Gram Gandegi, Distt. Ujjain





**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
**GRAM :- GANGEDI, NEAR MAHAVIR TAPOBHOOMI, INDORE ROAD, UJJAIN**

**BALANCE SHEET**  
**AS ON 31ST MARCH 2016**

LIABILITIES	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
SCH.NO.		SCH.NO.	
<b>SOCIETY FUND</b>	310,90,848.00	<b>FIXED ASSETS</b>	382,22,243.07
<b>Excess of Income over Expenditure</b>	106,41,037.60	<b>INVESTMENTS</b>	25,73,033.00
Opening Balance Profit 66,87,683.82		<b>RECEIVABLE</b>	9,32,225.00
Current Period Profit 39,53,353.78		<b>CURRENT ASSETS</b>	79,754.53
<b>CURRENT LIABILITIES</b>		Cash & Bank Balance	
Sundry Creditors 1 22,670.00			
Duties & Taxes 2 2,500.00			
Caution Money 50,200.00			
<b>TOTAL (RS.)</b>	<b>418,07,255.60</b>	<b>TOTAL (RS.)</b>	<b>418,07,255.60</b>

Date :- 10.06.2016

Place :- UJJAIN

As per our Report of Even Date  
 For M.KHANDELWAL & CO.  
 CHARTERED ACCOUNTANT  
 Firm Registration NO. 000333C

*(Signature)*

(RAHUL KHANDELWAL)  
 (PARTNER)  
 M.NO. 41100 3



*(Signature)*  
**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
 Prashanti College of Professional Studies, Ujjain  
 Gram Gangedi Dist. Ujjain

*(Signature)*  
**Principal**

Prashanti College of Professional Studies  
 Gram Gangedi, Dist. Ujjain

**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
**GRAM :- GANGEDI, NEAR MAHAVIR TAPUHHOOMI, INDORE ROAD, UJJAIN**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 20 16**

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
To Advertising Exp.	1,32,382.00	By Fees Received By Student	6,161,750.00
To Affiliation fees	2,13,500.00	By Interest Income on F.D.	2,25,928.00
To Bank Interest Charges	1,506.47	By Bus Fees income	1,61,000.00
To Courier	40.00		
To University Exp.	76,000.00		
To Provident Fund	85,389.00		
To Depreciation Exp.	6,33,532.75		
To Inspection of NCTE	1,50,000.00		
To News Paper Expenses	4,630.00		
To Stationery & Printing Exp.	6,990.00		
To Bus Exp.	1,61,000.00		
To Telephone Exp.	22,943.00		
To P.F. Consultancy	2,500.00		
To Electricity Exp.	36,000.00		
To Staff Salary	12,60,911.00		
- Administrative Staff	1,09,607		
- Other Staff	111483		
- Principal Salary	307727		
- Teaching Staff	740094		
To Excess of Income over Expenditure	39,53,353.78		
<b>TOTAL</b>	<b>67,48,678.00</b>	<b>TOTAL</b>	<b>67,48,678.00</b>

D2 10.06.2016  
 P1 UJJAIN

As per our Report of Even Date  
 FIRM KHAIRNDELWAL & CO.  
 CHARTERED ACCOUNTANTS  
 Firm Registration NO. 0003116

*Khairnadelwal*  
 (RAHUL KHAIRNDELWAL)  
 (PARTNER)  
 M.NO. 41100 3



*Dr. L. K. K.*  
**INCHARGE**  
 INTERNAL QUALITY ASSURANCE CELL (IQAC)  
 Prashanti College of Professional Studies, Ujjain  
 Gram Gangedi Dist. Ujjain

*M*  
**Principal**  
 Prashanti College of Professional Studies  
 Gram Gangedi, Dist. Ujjain

PRASHANTI COLLEGE OF PROFESSIONAL STUDIES

SCHEDULES OF ACCOUNTS

SCHEDULE NO. 01

Sundry Creditors

Agrawal Publication

Malwa Graphics

AMOUNT (RS.)

20,000.00

2,670.00

22,670.00

SCHEDULE NO. 02

Duties & Taxes

Professional Tax

TDS

AMOUNT (RS.)

2,500.00

2,500.00

SCHEDULE NO. 03

FIXED ASSETS

Building at Gangedi

New Building at D.Ed/ M.Ed

Books

College Furniture

Printer Computer & Software

Nokia Mobile

Sports Goods

AMOUNT (RS.)

24,75,898.33

313,42,532.35

9,76,288.77

27,99,557.30

6,08,011.45

1,117.87

18,837.00

382,22,243.07

SCHEDULE NO. 04

INVESTMENTS

F.D. At bank of Maharashtra

F.D. At Budhwariya NICTE, Ujjain

F.D. At SBI Kanthal, Ujjain

F.D. Sbi Budhwariya, Ujjain

F.D. at Bank of India

F.D. at Bank of India 2015

F.D. at Bank of India NCTE

F.D. at Bank of India NCTE

AMOUNT (RS.)

3,00,000.00

5,00,000.00

1,48,033.00

25,000.00

7,00,000.00

2,00,000.00

2,00,000.00

5,00,000.00

25,73,033.00

SCHEDULE NO. 05

Receivable

Accured Interest

Scholar Ship Due from M.P. Online

TDS on FD ( Interest)

AMOUNT (RS.)

4,92,014.00

4,17,616.00

22,595.00

9,32,225.00

SCHEDULE NO. 06

CASH & BANK BALANCE

Cash in Hand

Bank of India Freeganj 00091

Bank of Maharashtra 5391

Bank of Maharashtra 5856

Bank of Maharashtra 6269

AMOUNT (RS.)

45,138.00

12,433.53

10,235.00

6,483.00

5,465.00

79,754.53

*ADLoka*  
**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*Principal*  
**Principal**

Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain





STATEMENT OF DEPRECIATION  
 PRASHANTI COLLEGE OF PROFESSIONAL STUDIES  
 GRAM:- GANGODRI NEAR MAHAVIR TAPASHHOOL, INDORE ROAD, UJAIN  
**ANNEXURE - VI: FIXED ASSETS & DEPRECIATION SCHEDULE**  
 SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS PER COMPANIES ACT, 1954  
 (For the Period 31/03/2018)

[ For the Period 21/03/2018 ]												
S. NO	NAME OF ASSETS	RATE OF DEP. AS PER SLM	GROSS BLOCK				DEPRECIATION			NET BLOCK		
			AS AT 31.03.2018	ADDITION	SAL E	U TO AT 31.03.2018	AS AT 31.03.2018	ADJ UST MEN T	FOR THE YEAR	UP TO 31.03.2018	AS AT 31.03.2018	AS AT 31.03.2018
1	BUILDING - COLLEGE BUILDING - New Building at D. ed. Al. e	1.00 1.00	25,16,924.19 98,02,310.00	- 217,00,000.00	- -	25,16,924.19 715,02,310.00	62,658.63 -	- -	41,025.85 1,33,777.65	1,23,804.40 1,33,777.65	25,16,924.19 98,02,310.00	34,78,698.33 213,42,532.35
2	LIBRARY BOOKS - BOOKS	10.00	4,02,120.30	8,82,645.00	-	10,84,765.30	72,000.00	-	1,08,470.53	1,60,500.81	4,02,120.30	5,76,258.77
3	FURNITURE & FIXTURES - COLLEGE FURNITURE	9.00	3,27,433.48	27,56,000.00	-	30,83,433.48	73,873.58	-	2,03,879.18	3,67,749.40	3,27,433.48	27,89,557.30
4	PLANT AND MACHINERY - COMPUTER PRINTER SOFTWARE - NOKIA MOBILE	4.75 4.75	6,38,332.23 1,173.62	- -	- -	6,38,332.23 1,173.62	40,270.38 123.20	- -	30,380.76 55.75	78,551.56 178.95	6,38,332.23 1,173.62	6,08,011.45 1,112.87
5	SPORTS GOODS	0.00	18,837.00	-	-	18,837.00	-	-	-	-	18,837.00	18,837.00
	TOTAL		127,17,130.82	253,38,645.00	-	280,55,775.82	2,68,953.97	-	6,33,832.76	9,02,488.73	127,17,130.82	282,22,243.06

  
**INCHARGE**  
 INTERNAL QUALITY ASSURANCE CELL (IQAC)  
 Prashanti College of Professional Studies, Ujain  
 Gram Gangodi Dist. Ujain

  
**Principal**  
 Prashanti College of Professional Studies  
 Gram Gangodi, Distt. Ujain



**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
**NOTES ON ACCOUNT FOR THE PERIOD ENDED ON 31.03.2016**

**(1) SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention Materiality and on the accounting principle of a going concern

**FIXED ASSETS**

Fixed assets are reflected in the book of accounts at cost less depreciation

**DEPRECIATION**

Depreciation in the books have been taken by Written down value method as per the rates prescribed in companies act 1956.

**REVENUE RECOGNITION**

Students fees are booked on receipt basis how ever in case of scholarship cheques received at year end, are booked in income.

Date :- 10.06.2016

Place :- UJJAIN

As per our Report of Even Date  
Fro M.KHANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C

*M. Khanelwal*

( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 4110003



*Prakash*

**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

*Principal*

Principal  
Prashanti College of Professional Studies  
Gram Gangedi, Distt. Ujjain

**STATEMENT OF DEPRECIATION**  
**SHANTI COLLEGE OF PROFESSIONAL STUDIES**  
 GRAM, GANGEDRI NEAR MAHAVIR TAPCHODDI INDORE ROAD, UJJAIN  
**ANNEXURE - VI: FIXED ASSETS & DEPRECIATION SCHEDULE**  
**SCHEDULE OF FIXED ASSET AND DEPRECIATION AS PER COMPANIES ACT, 1961**  
 (For the Period 31/03/2016)

S. N. O.	NAME OF ASSETS	RATE OF DEP. AS PER SLM	GROSS BLOCK			DEPRECIATION				NET BLOCK		
			AS AT 31.03.2015	ADDITION	SAL E	U TO AT 31.03.2016	AS AT 31.03.2015	ADJ UST MEN T	FOR THE YEAR	UP TO 31.03.2016	AS AT 31.03.2015	AS AT 31.03.2016
1	BUILDING - COLLEGE BUILDING - New Building at Dred/ Med	1.63 1.63	25,15,924.19 93,02,310.00	217,00,000.00	-	25,16,924.19 315,02,310.00	82,655.63 -	-	41,025.65 1,29,777.65	1,23,084.48 1,59,777.65	25,16,924.19 96,02,310.00	24,76,898.33 313,42,532.35
2	LIBRARY BOOKS - BOOKS	10.00	4,02,120.30	6,82,645.00	-	10,84,765.30	72,030.08	-	1,08,476.53	1,80,506.61	4,02,120.30	9,76,286.77
3	FURNITURE & FIXTURES - COLLEGE FURNITURE	9.50	3,37,433.48	27,56,000.00	-	30,93,433.48	73,573.28	-	2,93,876.18	3,87,749.46	3,37,433.48	27,99,537.30
4	PLANT AND MACHINERY - COMPUTER PRINTER SOFTWARE - NOKIA MOBILE	4.75 4.75	6,38,332.23 1,173.62	-	-	6,38,332.23 1,173.62	40,270.76 123.20	-	30,320.78 55.75	70,591.56 170.95	6,38,332.23 1,173.62	6,08,011.45 1,117.87
5	SPORTS GOODS	0.00	18,837.00	-	-	18,837.00	-	-	-	-	18,837.00	18,837.00
	TOTAL		137,17,130.82	251,38,645.00	-	388,55,775.82	2,68,956.97	-	6,33,532.76	9,02,488.73	137,17,130.82	382,22,243.06



*Dr. Lakshmi*

**INCHARGE**

INTERNAL QUALITY ASSURANCE CELL (IQAC)  
 Prashanti College of Professional Studies, Ujjain  
 Gram Gangedri Dist. Ujjain

*Principal*

Prashanti College of Professional Studies  
 Gram Gangedri, Distt. Ujjain



**PRASHANTI COLLEGE OF PROFESSIONAL STUDIES**  
**NOTES ON ACCOUNT FOR THE PERIOD ENDED ON 31.03.2016**

**(1) SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention Materiality and on the accounting principle of a going concern.

**FIXED ASSETS**

Fixed assets are reflected in the book of accounts at cost less depreciation.

**DEPRECIATION**

Depreciation in the books have been taken by Written down value method as per the rates prescribed in companies act 1956.

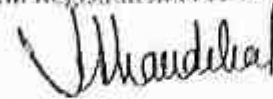
**REVENUE RECOGNITION**

Students fees are booked on receipt basis how ever in case of scholarship cheques received at year end, are booked in income.

Date :- 10.06.2016

Place :- UJJAIN

As per our Report of Even Date  
Fro M.K.HANDELWAL & CO.  
CHARTERED ACCOUNTANT  
Firm Registration NO. 000333C



( RAHUL KHANDELWAL )  
( PARTNER )  
M.NO. 4110003



  
**INCHARGE**

**INTERNAL QUALITY ASSURANCE CELL (IQAC)**  
Prashanti College of Professional Studies, Ujjain  
Gram Gangedi Dist. Ujjain

  
**Principal**

**Prashanti College of Professional Studies**  
**Gram Gangedi, Distt. Ujjain**